

BANCROFT HOUSE

2334 BANCROFT AVENUE BERKELEY, CA

Project Description

Bancroft House, formerly known as Canterbury House, is a total-rehabilitation of four conjoined flats completed in May 2011. The property, originally constructed in 1904, was in a significant state of disrepair and uninsurable when the developer was approached by the non-profit owner, the Canterbury Foundation, to explore a long-term ground lease of the site. Through the long-term ground lease, Canterbury secured long-term financing for its Episcopal campus ministry program while the developer secured the land at a low basis.

Bancroft House provides lodging for 32 students at a superior, near campus location in a building that is seismically improved with modern life safety systems. All units are leased furnished, making it a convenient option for new and transfer students at UC Berkeley. The building's proximity to UC's Recreational Sports Facility has also attracted UC athletes as tenants.





Project Facts

Units 4 Low Income Units N/A
Site Area 9,600 square feet Commercial Uses N/A

Density N/A Architect JSW/D Architects

Building Area 9,600 square feet Contractor Kaufman Construction

Completion Date (est.) May 2010 Lender N/A

Value \$3,400,000



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